

ClearView Life Nominees Pty Limited complies with the Financial Services Council Standard No 20: *Superannuation Governance Policy* (**the FSC Standard**).

ClearView Life Nominees Pty Limited also complies with APRA Superannuation Prudential Standard (SPS) 510 – Governance, issued by APRA November 2012 as well as legislative requirements in that regard.

ClearView Life Nominees Pty Limited's governance arrangements satisfied all of these requirements during the reporting period.

Role of the Board

ClearView Life Nominees Pty Limited has a Board of Directors who are required to act in the best interests of members at all times and ensure that ClearView Retirement Plan is administered according to the Fund's Trust Deed, other governing rules and superannuation legislation. The Board has adopted a Charter that sets out its role and responsibilities in administering the Fund.

The Charter has been reviewed for consistency with the FSC Standard. The make-up and proceedings of the Board are also governed by the Constitution of ClearView Life Nominees Pty Limited.

The Board has established the following Committees to assist it in its functions; a Board Audit Committee; a Board Risk and Compliance Committee, and a Board Nomination and Remuneration Committee. Each of these Committees operates under a Charter.

Board Size and Composition

See information provided on the ClearView Life Nominees Board located [here](#)

Independence

In accordance with the FSC Standard, the Board consists of a majority of independent, non-executive directors and the Chair of the Board is an independent, non-executive director.

The Chair

The Chair of the Board is an independent, non-executive Director, in accordance with the FSC Standard. The current Chair is Jennifer Lyon. The role of the Chair is to facilitate effective discussion and decision-making at the Board level and to ensure that the committees under the control of the Board are fulfilling their functions and that in their respective processes relevant decisions are made in the best interests of members and beneficiaries.

Board Performance Assessment

Consistent with the intent of the FSC Standard and its Charter, as well as complying with SPS 510, the Board formally “self-assesses” its performance in light of its functions and roles at least once in each reporting period. The Chair meets separately with each non-executive director to discuss performance and suggestions for Board proceedings. There is a separate and similar meeting with the Chair conducted by the Chair of the Nomination and Remuneration Committee.

Board Renewal Policy and Succession Planning

The Board views its renewal and succession planning as a central component of its core governance procedures, consistently with the objectives of the FSC Standard. The Board has established as required by SPS 510, a Board Renewal Policy.

Remuneration

See information provided on the ClearView Life Nominees Board located [here](#)

Board Diversity

ClearView Life Nominees Pty Limited recognises that a Board which has talented and diverse members is a key competitive advantage. Our Board's success is a reflection of the quality and skill of its members. ClearView Life Nominees Pty Limited is committed to seeking out and retaining the best talent for its Board to ensure high performance which will ensure that the Board is acting in the best interests of RSE members.

ClearView Life Nominees Pty Limited recognises that each Board member brings their own distinct capabilities, experiences and characteristics to their role. We value such diversity.

Diversity may involve, for example, ethnicity, gender, language, age, sexual orientation, religion, experience, and thinking styles.

ClearView Life Nominees Pty Limited believes that a wide array of perspectives that results from diversity promotes innovation and business success. Such diversity makes our Board more creative, flexible and productive competitive.

ClearView Life Nominees Pty Limited currently has a majority of female Board members.