

CFML Cash - Investment return objective

The objective of the CFML Cash Fund (ARSN 154 059 275) is to provide a total return (after fund manager fees but before any other applicable fees or taxes and dividends reinvested) that exceeds the Bloomberg AusBond Bank Bill Index over a 1 year period.

At a glance

APIR Code	NRM0026AU
Inception Date	5/12/2011
Morningstar Category	Australia Fund Australian Cash
Global Broad Category Group	Money Market
Indirect Cost Ratio (ICR)	0.40
Buy-Sell Spread	0.00
Fund Size Date	30/06/2017
Fund Size	74,405,425

Investment Manager Allocation

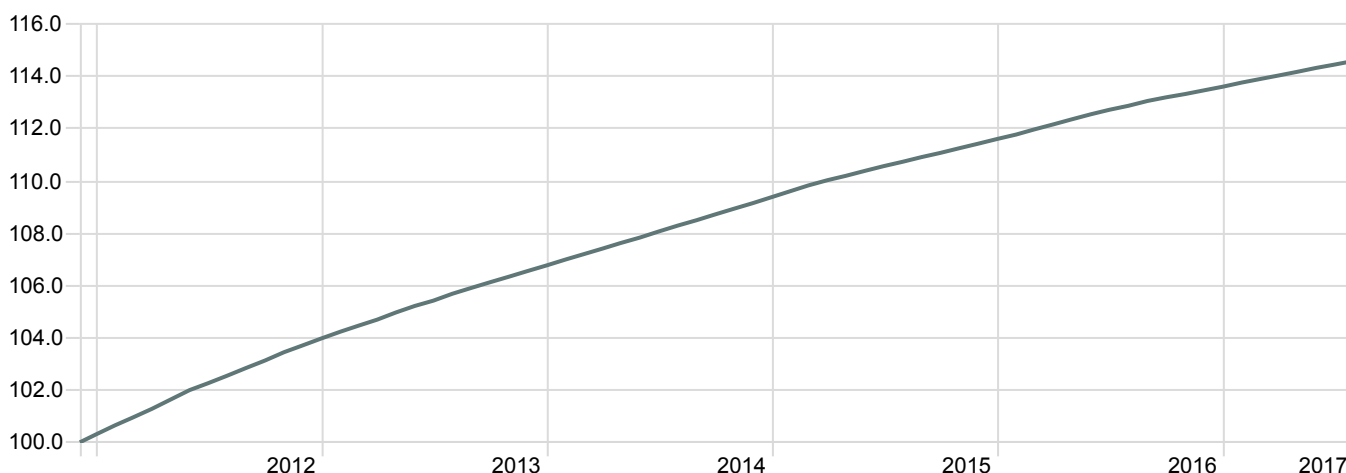
Investment Managers	Target Allocation
State Street Global Advisors (SSgA)	100%

Asset Allocation

Asset class	Asset class ranges	Target allocation
Cash	0-100%	100%

Growth of \$100 invested at inception ^

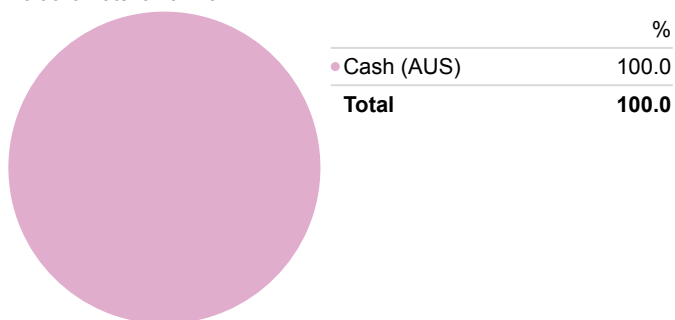
Time Period: 6/12/2011 to 31/07/2017



^ Performance data is after fund manager fees, but before any other applicable fees or taxes and assumes the reinvestment of dividends. Past performance is not indicative of future performance.

Asset Allocation

Portfolio Date: 31/07/2017



Top Holdings

Portfolio Date: 31/07/2017

Top Holdings	Portfolio Weighting %
Westpac Banking Corp 260917 Ncd	7.87
Westpac Banking Corp 031017 Ncd	7.86
Bank West 050917 2.06 Td	7.21
Bank West 080817 2.09 Td	6.57
Bank Of Tokyo Mitsubishi Ufj Ltd 150817 Ncd	6.57
National Australia Bank 150817 1.99 Td	5.91
Sumitomo Mtsui Banking Corp 260917 Ncd	5.24
Commonwealth Bank Of Australia 101017 Ncd	5.24
National Australia Bank 171017 Ncd	5.24
Australia And New Zealand Banking Gr 160817 Ncd	4.92

Performance[^]

	Since Inception (%p.a)	5 Year (%p.a)	3 Year (%p.a)	1 Year (%p.a)	6 Month (%)	3 Month (%)	1 Month (%)
Total Return	2.4	2.2	1.9	1.5	0.7	0.4	0.1
Volatility	0.2	0.2	0.1	0.0	0.0		

[^] Performance data is after fund manager fees, but before any other applicable fees or taxes and assumes the reinvestment of dividends. Past performance is not indicative of future performance.

How the CFML Cash Fund works

The Fund provides investors with diversified exposure to cash and short term fixed interest securities. To gain this exposure the Fund may invest directly or indirectly in a range of investments (including, for example, through derivatives or by investing in underlying funds managed by investment managers selected by us).

When you invest your money in the Fund, your money is pooled together with other investors' money. We use this pool to buy investments and manage them on behalf of all investors in the Fund. This means that by investing in the Fund you have access to certain investments that you may not otherwise be able to access on your own as well as the knowledge of the skilled underlying investment managers through which the Fund may invest. ClearView Financial Management Ltd (CFML) retains day-to-day control over the operation of the Fund.

Investment Managers

CFML is responsible for selecting and reviewing the underlying fund managers. The selection is based on our current view of the market. Below is the information of the current fund manager(s).

STATE STREET GLOBAL ADVISORS.

Boston based State Street Global Advisers is one of the world's biggest fund managers with a substantial Australian presence located in Sydney. ClearView tightly control and monitor what State Street is allowed to invest in the CFML Cash Fund. This fund is managed conservatively and is largely invested in deposits with highly rated Australian banks.

For more information contact your financial adviser or call ClearView on 132 977

Important Information

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