

CFML Listed Property



Fund profile

As of 31/07/2017

CFML Property - Investment return objective

The objective of the CFML Listed Property Fund (ARSN 154 057 397) is to provide a total return (after fund manager fees but before any other applicable fees or taxes and dividends reinvested) that exceeds the return from its benchmark, the S&P ASX 200 A-REIT Index over a period of 5 or more years.

At a glance

APIR Code	NRM0034AU
Inception Date	5/12/2011
Morningstar Category	Australia Fund Equity Australia Real Estate
Global Broad Category Group	Equity
Morningstar Rating Overall	★★★
Indirect Cost Ratio (ICR)	0.90
Buy-Sell Spread	0.00
Fund Size Date	30/06/2017
Fund Size	22,333,932

Investment Manager Allocation

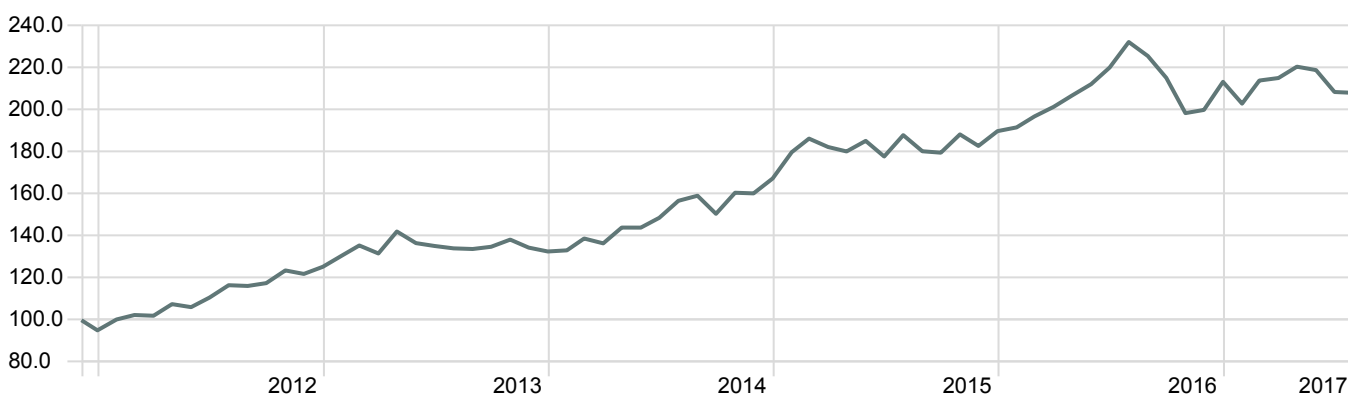
Investment Managers	Target Allocation
State Street Global Advisors (SSgA)	100%

Asset Allocation

Asset class	Asset class ranges	Target allocation
Australian & International listed property securities	50-100%	100%
Cash	0-50%	0%
Currency hedge ratio	0-100%	0%

Growth of \$100 invested at inception ^

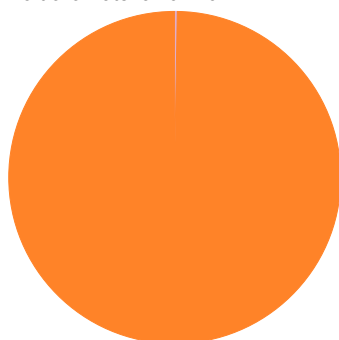
Time Period: 6/12/2011 to 31/07/2017



^ Performance data is after fund manager fees, but before any other applicable fees or taxes and assumes the reinvestment of dividends. Past performance is not indicative of future performance.

Asset Allocation

Portfolio Date: 31/07/2017



Top Holdings

Portfolio Date: 31/07/2017

Company	Portfolio Weighting %
Scentre Group	20.01
Westfield Corp	13.36
Goodman Group	11.54
Stockland Corp Ltd	9.20
Dexus	8.62
Vicinity Centres	8.18
GPT Group	7.83
Mirvac Group	7.32
Investa Office Fund	2.54
Charter Hall Group	2.19

Performance[^]

	Since Inception (%p.a)	5 Year (%p.a)	3 Year (%p.a)	1 Year (%p.a)	6 Month (%)	3 Month (%)	1 Month (%)
Total Return	15.0	12.3	9.9	-10.4	2.5	-5.6	-0.2
Volatility	12.4	12.6	13.8	15.1	3.4		

[^] Performance data is after fund manager fees, but before any other applicable fees or taxes and assumes the reinvestment of dividends. Past performance is not indicative of future performance.

How the CFML Property Fund works

The Fund provides investors with diversified exposure to listed international and domestic real estate investment trusts (REITs). To gain this exposure the Fund may invest directly or indirectly in a range of investments including, for example, through derivatives or by investing in underlying funds managed by investment managers selected by us.

When you invest your money in the Fund, your money is pooled together with other investors' money. We use this pool to buy investments and manage them on behalf of all investors in the Fund. This means that by investing in the Fund you have access to certain investments that you may not otherwise be able to access on your own as well as the knowledge of skilled investment managers. ClearView Financial Management Limited (CFML) retains day-to-day control over the operation of the Fund.

Investment Managers

CFML is responsible for selecting and reviewing the underlying fund managers. The selection is based on our current view of the market. Below is the information of the current fund manager(s).

STATE STREET GLOBAL ADVISORS.

State Street Global Advisors is the underlying manager of this fund. This Fund is currently wholly invested in Australian listed property. This fund is passively managed with the objective of matching the S&P/ASX 200 A-REIT Index benchmark return (before fees). Passive management means that this Fund's portfolio will hold the stocks in the benchmark index in the same proportion as the index itself.

For more information contact your financial adviser or call ClearView on 132 977

Important Information

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