

CFML Schroder Equity Opportunities

Fund profile

As of 31/07/2017

CFML Schroder - Investment return objective

The objective of the CFML Schroder Equity Opportunities Fund (ARSN 154 057 173) is to provide a total return (after fund manager fees but before any other applicable fees or taxes and dividends reinvested) that exceeds the return from its benchmark the S&P/ASX 300 Accumulation Index over a period of 5 or more years.

At a glance

APIR Code	NRM0028AU
Inception Date	5/12/2011
Morningstar Category	Australia Fund Equity Australia Large Blend
Global Broad Category Group	Equity
Morningstar Rating Overall	★★★★★
Indirect Cost Ratio (ICR)	0.92
Buy-Sell Spread	0.00
Fund Size Date	30/06/2017
Fund Size	89,641,299

Investment Manager Allocation

Investment Managers	Target Allocation
Schroder	100%

Asset Allocation

Asset class	Asset class ranges	Target allocation
Australian shares	50-100%	100%
Cash	0-50%	0%

Growth of \$100 invested at inception ^

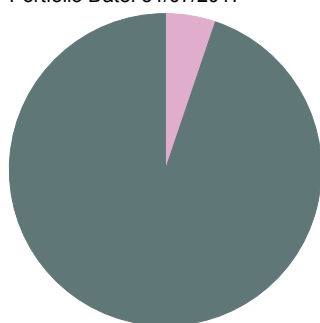
Time Period: 6/12/2011 to 31/07/2017



^ Performance data is after fund manager fees, but before any other applicable fees or taxes and assumes the reinvestment of dividends. Past performance is not indicative of future performance.

Asset Allocation

Portfolio Date: 31/07/2017



	%
• Cash (AUS)	5.2
• Domestic Equity (AUS)	94.8
Total	100.0

Top Holdings

Portfolio Date: 31/07/2017

	Portfolio Weighting %
Rio Tinto Ltd	4.24
National Australia Bank Ltd	4.13
Woolworths Ltd	4.11
BHP Billiton Ltd	4.10
Australia and New Zealand Banking Group Ltd	4.05
Westpac Banking Corp	3.84
Commonwealth Bank of Australia	3.75
Iluka Resources Ltd	2.96
Fletcher Building Ltd	2.93
Alumina Ltd	2.76

Performance[^]

	Since Inception (%p.a)	5 Year (%p.a)	3 Year (%p.a)	1 Year (%p.a)	6 Month (%)	3 Month (%)	1 Month (%)
Total Return	13.3	12.5	6.7	16.5	3.8	1.1	1.9
Volatility	11.7	11.7	12.9	6.6	1.5		

[^] Performance data is after fund manager fees, but before any other applicable fees or taxes and assumes the reinvestment of dividends. Past performance is not indicative of future performance.

How the CFML Schroder Fund works

The Fund provides investors with diversified exposure to listed Australian shares. To gain this exposure the Fund may invest directly or indirectly in a range of investments including, for example, through derivatives or by investing in underlying funds managed by investment managers selected by us.

When you invest your money in the Fund your money is pooled together with other investors' money. We use this pool to buy investments and manage them on behalf of all investors in the Fund. This means that by investing in the Fund you have access to certain investments that you may not otherwise be able to access on your own as well as the knowledge of skilled investment managers. ClearView Financial Management Limited (CFML) retains day-to-day control over the operation of the Fund.

Investment Managers

CFML is responsible for selecting and reviewing the underlying fund managers. The selection is based on our current view of the market. Below is the information of the current fund manager(s).



The Schroder Equity Opportunities Fund is an actively managed portfolio investing in a broad range of companies predominantly from Australia with the objective of specifically seeking out higher quality companies characterised by strong returns on capital with a sustainable competitive advantage over the long term. This fund draws on Schroders' deep research capabilities, with a long term focus on investing.

Stocks are identified using bottom-up, fundamental analysis undertaken by Schroders' experienced and stable team of in house analysts. The stock selection methodology of this fund has no size constraint and benchmark weightings are not considered in portfolio construction. Securities are selected on the basis of business quality (comprising both business and industry scores) and valuation attraction.

Established in 1961, Schroders in Australia is a wholly owned subsidiary of Schroders plc. Schroders Australia is comprised of a team of around 80 people and is home to the domestic research and investment teams for capabilities in Australian Equities, Fixed Income and Multi-Asset and QEP Global Equities. Schroders believes in the potential to gain a competitive advantage from in-house global research which will translate into superior investment performance through disciplined portfolio construction. Proprietary research provides a key foundation of Schroders' investment process.

For more information contact your financial adviser or call ClearView on 132 977

Important Information

ClearView Financial Management Ltd ABN 99 067 544 549 AFSL 227677 is the Responsible Entity of the Fund. This document is not intended to represent investment or professional advice. This information does not take into account your individual objectives, financial circumstances or needs. You should assess whether the information is appropriate for you, having regard to your objectives, financial circumstances and needs. You should consider the Product Disclosure Statement (PDS) when deciding whether or not to acquire or to continue to hold the investment. The investment information in this profile is historical, produced at the date specified above. Past performance is not an indication of future performance. You can obtain a copy of the Product Disclosure Statement by visiting www.clearview.com.au or by calling ClearView on 132 977.

Information used in this publication, which is taken from sources other than ClearView is believed to be accurate. No representation or warranty is made as to the accuracy, completeness or reliability of any estimates, opinions, conclusions or other information contained in this document. To the maximum extent permitted by law, ClearView and its related entities and each of their respective directors, officers and agents disclaims all liability and responsibility for any direct or indirect loss or damage which may be suffered as a result of relying on anything in this document.