

ClearView WealthFoundations

Super and Pension

Product Disclosure Statement

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Issued By ClearView Life Nominees Pty Limited ABN 37 003 682 175 AFSL 227683 RSE Licence No L0000802 as Trustee for the ClearView Retirement Plan ABN 45 828 721 007 RSE Registration No R1001624. USI: CVW0001AU.

This Product Disclosure Statement (PDS) is a summary of significant information and contains a number of references to important information which is contained in the Additional Information Brochure and Investment Options List (each of which forms part of the PDS).

You should consider this information before making a decision about WealthFoundations. This PDS should be read in conjunction with the Additional Information Brochure and Investment Options List. You can obtain a copy of the Additional Information Brochure, Investment Options List and other required updated information about WealthFoundations free of charge from your financial adviser, calling us on **132 977** or online www.clearview.com.au.

The offer made in this PDS is available only to persons receiving this PDS within Australia. It does not constitute an offer in any other country or jurisdiction.

Guide to WealthFoundations PDS

- **Product Disclosure Statement (PDS):** Contains key information.
- **Additional Information Brochure (AIB):** Forms part of the PDS and provides more detailed information on how your account works and general information about super and pensions.
- **Investment Options List (IOL):** Forms part of the PDS and details the available investment strategy options.

Terms used in the PDS

ClearView Life refers to ClearView Life Assurance Limited.

Plan refers to the ClearView Retirement Plan, which WealthFoundations forms part of.

WealthFoundations refers to ClearView WealthFoundations Super and Pension.

We, us, our, or **CLN** refers to ClearView Life Nominees Pty Limited.

An explanation of many of the terms used in this PDS is available on ClearView Online.

Getting advice

The information provided in this PDS is general information only and does not take account of your personal objectives, financial situation or needs (your 'personal circumstances'). You should consider the

appropriateness of the information in this PDS having regard to your personal circumstances. Your financial adviser can provide you with tailored advice that meets your personal circumstances and we recommend you discuss your situation with them before acting on the information in this PDS.

Staying up to date

The superannuation (super) environment and investment markets are always evolving. Information in this PDS, whilst accurate at the time of printing, is subject to change from time to time. We also reserve the right to change any terms and conditions of the offer made under this PDS and all disclosure documents and will notify you of any changes as required by law.

If changes occur which are not materially adverse to you we may update these without advising you. Updated information will be made available online at www.clearview.com.au and also to your financial adviser if you have nominated one. You can also request a paper copy of any updated information from us at any time, free of charge. Where a change will be materially adverse we will notify you as required by law.

Contact details

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Contents

1. About WealthFoundations Super and Pension	2
2. How super works	2
3. Benefits of investing with WealthFoundations	3
4. Risks of super	4
5. How we invest your money	4
6. Fees and costs	6
7. How super is taxed	7
8. How to open an account	8

1. About WealthFoundations Super and Pension

WealthFoundations Super lets you accumulate and maintain your super. Through a WealthFoundations Pension account you can generate an income stream with an account based pension, including a transition to retirement pension.

WealthFoundations Super and Pension

SUPER

Whether you've just started working or you've already built a substantial nest egg, WealthFoundations Super helps you easily and effectively manage and grow your super balance. You can consolidate to one account by rolling in other funds as well as make new contributions (including employer, personal and spouse contributions).

No minimum investment amount

ACCOUNT BASED PENSION

Through WealthFoundations Pension you can create an income stream which suits your retirement lifestyle. You choose how much you want to receive (subject to legislative minimums) and tell us whether you want to receive it twice a month, once a year or one of the options in between.

Minimum \$20,000 investment amount

TRANSITION TO RETIREMENT

Once you've reached preservation age you can access an income stream even if you are still working, by starting a Transition to Retirement Pension (part of WealthFoundations Pension). This can be a stepping stone to full retirement whilst you are still working. There are limits on the income which can be accessed each year.

Minimum \$20,000 investment amount

We understand the importance of financial advice for our members. There are a number of services your financial adviser provides to you and therefore applications can only be accepted via financial advisers. If at some time in the future you request to unlink your financial adviser you can choose to nominate a new financial adviser authorised to use WealthFoundations, or if you don't wish to nominate a new financial adviser we may charge you a fee for service (for more information please refer to the Fees and costs section of the WealthFoundations AIB).

WealthFoundations is offered through the ClearView Retirement Plan (the Plan), which is a complying super fund. CLN is the Trustee of the Plan.

We have appointed ClearView Life Assurance Limited (ClearView Life) ABN 12 000 021 581, AFS Licence Number 227682 to carry out the day to day management and administration of WealthFoundations. In addition, we invest your contributions, transfers and rollovers via life investment policies that are issued by ClearView Life.

The Trustee and ClearView Life are ultimately subsidiaries of ClearView Wealth Limited ABN 83 106 248 248. We may enter into financial or other transactions with related entities in relation to managing the assets of WealthFoundations which may result in the related entity being entitled to earn fees, commissions or other benefits in relation to any such appointment or transaction and to retain them for our own benefit. We will ensure that you do not pay any additional fees when this occurs.

ClearView Wealth Limited and its subsidiaries do not guarantee the performance of WealthFoundations (except as expressly stated otherwise). WealthFoundations offers investment-type products which are subject to investment risk including loss of income and capital invested.

ClearView Life and ClearView Wealth Limited have given their consent and as at the date of the PDS have not withdrawn consent to the inclusion in the PDS of statements by them in the form and context in which they appear.

You can find further information about the Plan online at www.clearview.com.au. Information that may be required to be disclosed by law, including details on trustee and executive remuneration and a product dashboard, will be available on this website when its disclosure is required.

You should read the important information about 'About WealthFoundations Super and Pension' before making a decision. Go to the Additional Information Brochure available at www.clearview.com.au. The material relating to the 'About WealthFoundations Super and Pension' may change between the time you read this document and the day when you acquire the product.

2. How super works

Super is a long term investment designed to help you to save for your retirement with regular contributions made by you and/or your employer. Most peoples' super is made up of super guarantee (SG) contributions made by employers however members can also receive voluntary employer contributions, personal contributions made by you or your spouse and government funded contributions.

Because super is designed for retirement there are restrictions on contributions to and withdrawals from super. There are also a variety of government incentives and tax savings to encourage you to save using super. To find out more go to www.ato.gov.au/super or www.moneysmart.gov.au.

Growing your super

To make your super grow faster you can make extra contributions which may include pre-tax salary sacrifice contributions and personal contributions. Depending on your circumstances, personal contributions may be tax deductible or may make you eligible for government contributions.

Keeping your super in one place

Consolidating your super into one account is easy and can be a great way to avoid paying multiple fees and keep track of your retirement savings. To consolidate your super into your WealthFoundations account speak to your financial adviser.

Most employees are also able to choose into which fund their employer pays their contributions. You can use WealthFoundations for your employer and personal contributions. You will need to give your employer the Standard choice form which you will receive with your WealthFoundations Super welcome pack or you can access it via ClearView Online or by calling us on **132 977**.

Access to your super

You can only access your super upon meeting a specific condition of release. Generally this means retirement from the workforce once reaching the preservation age, reaching age 65 or through a Transition to Retirement (TTR) strategy that your financial adviser can help you with. Further information regarding the preservation age as well as other conditions of release is available on www.ato.gov.au/super.

You should read the important information about 'How super works' and 'How pensions work' before making a decision. Go to the Additional Information Brochure available at www.clearview.com.au. The material relating to the 'How super works' and 'How pensions work' may change between the time you read this document and the day when you acquire the product.

3. Benefits of investing with WealthFoundations

Actively managed and easy to understand investment strategies:

Through our Investment Portfolio Service (IPS) you can choose from 14 IPS Strategies including diversified and asset specific options. Each of these IPS Strategies is constructed by our experienced investment team from a selection of carefully selected underlying investment options from specialist fund managers and then regularly monitored and actively managed. Transparent reporting means you can see where your money is invested and when changes have been made to underlying investment options.

Build a portfolio that's just right for you: You and your financial adviser can mix and match IPS Strategies to meet your individual needs. These form your Investment Pool and can be combined with the Guaranteed Cash investment option to cater for your short and long term objectives.

Invest to match your stage of life: With the help of your financial adviser, the LifeStages Strategy can help you manage your Investment Pool instructions over time as you get older. We adjust your investment profile depending on your stage of life and keep you updated with changes.

Guaranteed Cash provides security of capital: You can choose to invest some or all of your account in Guaranteed Cash and also nominate this option for withdrawals and pension payments. The redemption price for this investment option is guaranteed not to fall.

Straightforward, competitive fees with easy to understand costs: WealthFoundations has no entry, exit or switching fees. All costs for administering your account including the ongoing management of your IPS Strategies are included in the unit price of each underlying investment option and are categorised as an indirect cost. We also offer flexible options for adviser and dealer service fees which you agree with your financial adviser as part of your service agreement with them.

Foundation Assurance helps guard against market surprises: Super is a long term investment and most people plan for their long term future requirements but what happens when life doesn't go according to plan? If you die our Foundation Assurance benefit will top up your account by up to \$250,000 if the net amount you've invested (being contributions and rollovers in, minus withdrawals, transfers, rollovers out, fees and costs) is more than your actual account value when we are notified of your death. We will also top up your account if you become totally and irreversibly unable to perform certain Activities of

Daily Living, such as dressing and feeding, prior to age 65. To understand when this benefit applies and its value please read Section 6. How your account works of the AIB.

Monthly rebalancing: The value of your investments in WealthFoundations can vary over time as the value of the assets they are invested in change. This means that as a proportion of your total account value these investments may be higher or lower than you originally planned. Because we understand that you have chosen your mix of investments for a reason we will regularly rebalance your account to bring it back to your original profile. The best bit is you don't have to do a thing. Rebalances occur each month and if you change your Investment Pool instructions or we make changes to any IPS Strategies you currently invest in then we'll rebalance at that point. However we may not rebalance if the proposed changes are small.

Making contributions to your account: You can make ad hoc or regular contributions to your WealthFoundations Super account. There is no minimum contribution amount but there may be minimum requirements applied by the sending institution. You can make personal contributions to your account on a regular basis by setting up a direct debit from your nominated bank account. You may also wish to nominate WealthFoundations Super as your chosen super fund for super guarantee contributions.

Get information and make changes any time online: Through our secure online portal, ClearView Online, you can check your current balance, see contributions, when your last pension payment went out and much more. You can also make changes to your personal details and to some parts of your account. Your financial adviser can also make certain changes online on your behalf including adjusting your investment instructions.

Choose who receives your account balance: You can nominate for your account balance to be paid to one or more beneficiaries (as permitted by super law) or to your estate in the event of your death. You can choose from reversionary pension nominations (WealthFoundations Pension only), non-lapsing binding nominations or non-binding nominations. To make sure your account keeps up with you, we also offer the flexibility to update any of your nominations to meet your changing circumstances in the future. For more information, including what happens if you don't make a nomination, refer to the death benefit nominations section of the AIB.

Access to insurance cover: Insurance cover is available to eligible WealthFoundations members through ClearView LifeSolutions Super, a separate insurance only super product issued by us. Your LifeSolutions Super insurance premiums can be funded from your WealthFoundations account.

How we keep in touch

All communications we send you are kept securely in your personal WealthFoundations Inbox on ClearView Online so you can easily access them when you need them. When new items are added we'll notify you by email to let you know, unless you opt out of some email notifications. If you choose to do this, you will need to visit ClearView Online to access these communications, as they will not be posted to you. It is important to keep your email address on ClearView Online updated at all times.

When you join: Once your application is accepted we will send you a welcome pack confirming your account details as well as other information you will find helpful to manage your account. We'll also email you with directions to set up your ClearView Online access and a handy guide to help you find things.

When things change in your account: Any time you or your financial adviser make changes to your account we will notify you by email, unless you opt out of email notifications. To protect your privacy you

will need to go to your WealthFoundations Inbox online for more detail. We'll also let you know if we receive contributions or complete withdrawals (other than regular contributions or pension payments).

Annual reporting: Each year around September we will send you a Member Benefit Statement which tells you what has happened on your account over the 12 months to 30 June that year. WealthFoundations Pension members also receive a Pension Pack each July which provides details of proposed regular pension payments for the new financial year along with information you may need to complete your tax return and provide to other organisations. Other general information for WealthFoundations such as the Annual Report can be found on our website at www.clearview.com.au.

If you leave: We'll be sorry to see you go but will send you a statement showing all transactions that have happened since your last Member Benefit Statement as well as a confirmation of the amount and destination of your final payment.

You should read the important information about 'Benefits of investing with WealthFoundations' and 'How your account works' before making a decision. Go to the Additional Information Brochure available at www.clearview.com.au. The material relating to 'Benefits of investing with WealthFoundations' and 'How your account works' may change between the time you read this document and the day when you acquire the product.

4. Risks of super

Before you consider investing in WealthFoundations, it is important that you understand the risks that can affect your super, and your investments.

General risks

There is a risk that super laws, as well as tax laws, may change in the future and may adversely affect your investment.

Super is a way of investing for your retirement and depending on the amount contributed, investment returns and the length of time invested, there is a risk that the amount of your super may not be enough to provide adequately for your retirement.

Investment risks

All investing involves a degree of risk. Different strategies may carry different levels of risk depending on the assets that make up the strategy.

It is important to understand that assets with the highest long term returns may also carry the highest expected level of short term risk. You should be aware that the value of your investments and level of

returns will vary and future returns may differ from past returns. Returns are not guaranteed and you may lose some of your investment.

You should discuss this with your financial adviser who can recommend investment options to suit your needs.

The appropriate level of risk for you will depend on your age, investment time frame, where other parts of your wealth are invested and your risk tolerance.

You should read the important information about 'Risks of super' before making a decision. Go to the Additional Information Brochure available at www.clearview.com.au. The material relating to the 'Risks of super' may change between the time you read this document and the day when you acquire the product.

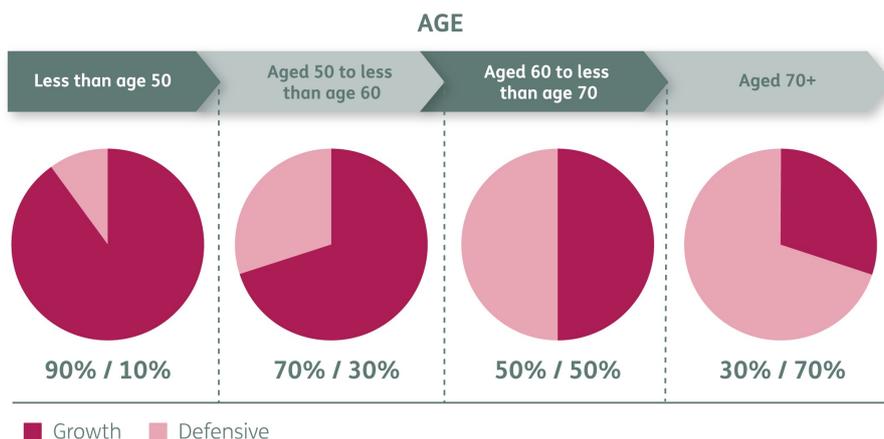
5. How we invest your money

You and your financial adviser can mix and match IPS Strategies and Guaranteed Cash to create a portfolio that suits your needs and goals. You can also nominate the LifeStages Strategy and we'll adapt your portfolio mix as you move through the stages of life from early investing focused on growth through to retirement when your need for income increases.

You should read the important information about 'Investment strategies available' and the Investment Options List before making a decision. Go to the Additional Information Brochure and Investment Options List available at www.clearview.com.au. The material relating to the 'Investment strategies available' and Investment Options List may change between the time you read this document and the day when you acquire the product.

LifeStages Strategy

The LifeStages Strategy is designed for members who wish to have their investment portfolio automatically adjusted as they age. The investment mix between higher expected return and more risky growth investment assets (such as shares) and lower expected return and more conservative investments (such as bonds) will change in a structured and disciplined way over time. LifeStages invests the member in appropriate IPS Strategies to lower the exposure to growth assets as the member gets older. The target asset allocations and ages at which changes take place can be seen in the following diagram.



The diagram on the previous page shows the current long term target neutral weightings. Actual weightings may vary in the short term according to our assessment of the prospective return/risk trade off of the various asset classes (up to +/- 10% tilt from the neutral position), current market trends and other current factors.

IPS Strategies

Our IPS Strategies let you focus on the types of assets you'd like to invest in (known as asset classes) and your risk profile and appetite. There are 14 IPS Strategies to choose from which include both diversified and single asset class options.

Our team of investment experts put together a mix of investments to suit the goals and objectives of each IPS Strategy and monitor them on a regular basis. When changes need to be made to investments

or asset allocations we manage this for you and keep you informed via your WealthFoundations Inbox. We'll also rebalance your Investment Pool regularly.

Each of the IPS Strategies and Guaranteed Cash have a range of levels of risk and potential levels of return which means you and your financial adviser can select the mix that best suits your needs.

You are required to make an investment choice when completing your Application Form. Until you make a nomination, your funds will be invested into Guaranteed Cash.

More information about all available IPS Strategies and the Guaranteed Cash investment option can be found in the IOL. As an example of the choices available see the following table for details of the IPS Dynamic 70 Strategy and Guaranteed Cash.

	IPS Dynamic 70 Strategy	Guaranteed Cash
Product summary	A portfolio of actively managed assets designed to achieve high returns over the long term.	A portfolio of cash and short term securities designed to provide security of capital with some income.
Investor profile	For investors who desire the potential for higher returns and are comfortable with higher risks.	For investors looking for high security for their capital.
Investment return objective	To earn relatively high returns over the long term.	To provide a high level of security of capital by investing in cash and other highly liquid investments.
Minimum suggested investment time frame	5 years	No minimum
Standard risk measure ¹	6 / High	1 / Very low
Growth assets		
Target asset allocation (range)	70% (60-80%)	0%
Current asset class split²		
Property	5%	0%
Infrastructure	15%	0%
Australian Shares	15%	0%
International Shares	15%	0%
Emerging Markets	10%	0%
Defensive assets		
Target asset allocation (range)	30% (20-40%)	100%
Current asset class split²		
Cash	10%	100%
Fixed interest	30%	0%

1 For more information refer to the 'How is risk measured?' section in the AIB.

2 The asset allocations set out above are as at the date of this document. The asset allocations will vary from time to time and up-to-date asset allocation information is available online at www.clearview.com.au.

When choosing your investment option you must consider the likely investment return, the level of risk and your investment time frame.

You should read the important information about 'How your account works' and the Investment Options List before making a decision. Go to the Additional Information Brochure and Investment Options List available at www.clearview.com.au. The material relating to 'How your account works' and the Investment Options List may change between the time you read this document and the day when you acquire the product.

6. Fees and costs

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.

TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website (www.moneysmart.gov.au) has a superannuation calculator to help you check out different fee options.

Note: We are required by law to include this information, which refers to the ability to negotiate fees. The fees for this product are not subject to negotiation and are outlined in the table below.

The information in the following table can be used to compare WealthFoundations costs with other super products. The ASIC fee calculator can be used to help you calculate the effect of fees and costs on account balances.

The fees and costs charged may be deducted from your account or from investment returns. The table following shows fees and costs for the IPS Dynamic 70 Strategy and the Guaranteed Cash investment option.

WealthFoundations Super and Pension			
Type of fee	Amount for IPS Dynamic 70 Strategy ¹	Amount for Guaranteed Cash ¹	How and when paid
Investment fee	Nil	Nil	Not applicable
Administration fee	Nil (for advised members)	Nil (for advised members)	Not applicable (for advised members)
	Member service fee (for unadvised members) \$205 p.a.	Member service fee (for unadvised members) \$205 p.a.	Applicable when you cease to nominate a financial adviser authorised to use WealthFoundations. The fee is payable to us, and is deducted on a monthly basis from your account using your Money Out choice shortly after the last day of each month. This fee will not be charged on account balances of \$2,500 or less.
Buy-sell spread	Nil ²	Nil ²	Not applicable
Switching fee	Nil	Nil	Not applicable
Exit fee	Nil	Nil	Not applicable
Advice fees relating to all members investing in a particular investment option	Nil	Nil	Not applicable
Other fees and costs ³	Adviser and dealer service fees as agreed with your financial adviser	Adviser and dealer service fees as agreed with your financial adviser	Any adviser and dealer service fees agreed between you and your financial adviser will be deducted from your account as you've instructed in your Money Out Choice and paid to your financial adviser or their dealer group. When it will be deducted will vary as this fee can either be an ad hoc dollar or an ongoing monthly fee as agreed between you and your financial adviser.
Indirect cost ratio	Super: 1.27% p.a. ⁴ Pension: 1.45% p.a. ⁴	Super: 0.85% p.a. ⁴ Pension: 1.00% p.a. ⁴	This cost is calculated daily and factored into the unit price of each underlying investment option and is not deducted from your account.

1 All figures shown include the current net effect of Goods and Services Tax (GST) and Reduced Input Tax Credit (RITC). Refer to the 'Fees and costs' section of the AIB and the IOL for further details.

2 CLN does not charge a buy-sell spread, however the underlying investment options may and this is disclosed in our ICR.

3 Additional fees and costs may apply. Refer to the 'Additional explanation of fees and costs' section in the AIB and the IOL for more information.

4 These ICRs are calculated on the ICRs for this investment option for the year ended 30 June 2016. The costs you will incur in subsequent financial years will depend on actual fees, costs and taxes incurred. The ICR is subject to change without notice, includes transactional and operational costs and may include performance-related fees. Refer to the 'Fees and costs' section in the AIB and the IOL for more information.

Examples of annual fees and costs

The following tables give examples of how the fees and costs for the IPS Dynamic 70 Strategy and Guaranteed Cash can affect your super investment over a one year period. You should use these tables to compare this super product with other super products.

EXAMPLE – IPS Dynamic 70 Strategy (Pension)		Balance of \$50,000
Investment fees	Nil	For every \$50,000 you have in the IPS Dynamic 70 Strategy you will be charged \$0 each year.
PLUS Administration fee	Nil	And, you will be charged \$0 in Administration fee regardless of your balance.
PLUS Indirect costs for the IPS Dynamic 70 Strategy	1.45%	And, indirect costs of \$725 each year will be deducted from your investment.
EQUALS Cost of the product		If your balance was \$50,000, then for that year you will be charged fees of \$725 for the IPS Dynamic 70 Strategy.

EXAMPLE – Guaranteed Cash (Pension)		Balance of \$50,000
Investment fees	Nil	For every \$50,000 you have in Guaranteed Cash you will be charged \$0 each year.
PLUS Administration fee	Nil	And, you will be charged \$0 in Administration fee regardless of your balance.
PLUS Indirect costs for Guaranteed Cash	1.00%	And, indirect costs of \$500 each year will be deducted from your investment.
EQUALS Cost of the product		If your balance was \$50,000, then for that year you will be charged fees of \$500 for Guaranteed Cash.

Note: Additional fees may apply, such as adviser and dealer service fees. And, if you leave WealthFoundations, you may be charged a buy-sell spread which also applies whenever you make a contribution, exit, rollover or investment switch. The buy-sell spread for exiting is 0% (this will equal 0% for every \$50,000 you withdraw).

Additional explanation of fees and costs

There may be circumstances where fees and costs are increased or altered without your consent. ClearView Life may vary the fees and also introduce new fees or charges for the services that it provides to us by varying the fees under the life investment policies by notification to us. If we or ClearView Life increase any fees or costs you will receive 30 days advance notice.

Warning: Adviser and dealer service fees (which are negotiable) may apply if you consult a financial adviser. The Statement of Advice given to you by your financial adviser will tell you the amount of any adviser and dealer service fees.

You should read the important information about the definition of the fees set out in this PDS and 'Fees and costs', including information about the fees and costs for each relevant investment option before making a decision. Go to the Additional Information Brochure and the Investment Options List available at www.clearview.com.au. The material relating to 'Fees and costs' and the Investment Options List may change between the time you read this document and the day when you acquire the product.

7. How super is taxed

The laws relating to super including tax laws can be complex. You should consult your financial adviser and/or tax professional on super rules and tax advice specific to your circumstances.

Tax on contributions

Tax is payable on some contributions made to super accounts depending on the amount and type of contribution. Generally tax payable will be deducted from your account and paid to the Australian Taxation Office (ATO) on your behalf.

Concessional or before-tax contributions are generally taxed in the Plan at a rate of 15%. Non-concessional or after-tax contributions are not taxed in the Plan.

If you are classified as a high income earner, you may need to pay an additional 15% tax on some or all of your concessional contributions. You will receive a notice of assessment from the ATO if you are liable for this additional tax.

Contributions made by eligible persons (e.g. self employed) claiming a tax deduction on contributions can be treated as concessional contributions. Contribution tax is generally deducted when we receive it or after we receive a personal tax deduction notice. While you may contribute as much as you like, there are limits (caps) on the amount of contributions that can be taxed at the standard contribution tax rates.

You may incur excess contribution tax if your contribution caps are exceeded. This will depend on your circumstances and the types of contributions made. Up to date information is available at www.ato.gov.au/super.

Tax on earnings

Investment earnings and capital gains are taxed at a maximum rate of 15% in WealthFoundations Super. This is generally lower than the personal rate of tax that applies to income from most other investments. Tax credits may apply to WealthFoundations Pension account.

Tax on withdrawals

The amount of tax payable on a lump sum withdrawal if you are under the age of 60 depends on your individual circumstances and the individual tax components making up the benefit. There is generally no tax payable on withdrawals when you are age 60 or over or on rollovers to other super funds.

Providing your Tax File Number

When you join WealthFoundations you will be asked to provide your Tax File Number (TFN). You are not able to open a WealthFoundations account without providing your TFN or a valid TFN exemption code.

You should read the important information about 'How super works' and 'How super is taxed' before making a decision. Go to the Additional Information Brochure available at www.clearview.com.au. The material relating to the 'How super works' and 'How super is taxed' may change between the time you read this document and the day you acquire the product.

8. How to open an account

Applications for an account can only be made via your financial adviser. With your approval, your financial adviser can set up your account and make changes to your account quickly and easily online. Once your account is set up you'll also be able to make some changes online. As well as the reports we and your financial adviser provide you in hard copy, you are able to access information on your account and investments online at www.clearview.com.au.

The minimum initial investment to establish a pension account is \$20,000. There is no minimum for super. Further information about setting up an account with WealthFoundations can be found in the AIB. There are several key pieces of information we require before we can open your account. If we don't have all the information we need we'll contact you and your financial adviser. If we don't receive this within one month of us receiving the Application Form and/or investment amount we will return the Application Form and any monies received. Preserved and restricted components of your account balance must be transferred to another complying super fund nominated by you.

If you change your mind

You are entitled to a 14 day cooling off period to decide whether your account meets your needs. Your 14 day cooling off period commences at the earlier of:

- you receiving confirmation of your initial contribution; or
- the end of the fifth business day after you become a member.

Your cooling-off period will end earlier if you exercise any of your rights as a member, for example by transacting on your account.

You can cancel your membership during the cooling-off period by contacting us. The exit amount will be adjusted to take into account any increase or decrease in the value of the investments, any tax payable and administration costs. As a result, the amount returned may be less than the amount invested. Preserved and restricted components of your account balance must be transferred to another complying super fund nominated by you and will be reported as a contribution.

If you have a complaint

Customer satisfaction is very important to us. Should you be dissatisfied with our product or service, please speak to your financial adviser in the first instance or by writing to us at the following address:

Complaints Manager
ClearView WealthFoundations
Reply Paid 4232
Sydney NSW 2001

You can also call us on **132 977** or email us on client.wealth@clearview.com.au.

You should read the important information about 'How your account works', 'How pensions work' and 'Other information' before making a decision. Go to the Additional Information Brochure available at www.clearview.com.au. The material relating to the 'How your account works', 'How pensions work' and 'Other information' may change between the time you read this document and the day you acquire the product.