

ClearView **WealthSolutions**

Investments IDPS Guide

Update pursuant to ASIC Class Order 13/763

Date issued 1 July 2016

The information in this notice dated 1 July 2016, provides non-materially adverse updates to the WealthSolutions Investments Investor Directed Portfolio Service (**IDPS**) Guide dated 1 October 2015 (**IDPS Guide**). This update is issued by ClearView Financial Management Limited ABN 99 067 544 549 AFSL 227677 (**CFML**) as Operator of the IDPS. It should be read together with the IDPS Guide, which is available at wealth.clearview.com.au.

About this update

This update outlines the disclosure changes in respect of the following change effective from 1 July 2016:

From 1 July 2016, investors will have the ability to fund an annuity product issued by selected third party annuity providers, with monies contained in the Cash Hub held on the WealthSolutions platform. This is subject to the applicable third party annuity provider accepting such an application by the investor.

The annuity products available through WealthSolutions Investments are not investment options but instead provide a means by which an investor may have access to these products.

CFML and its related bodies corporate (together **ClearView**) do not guarantee the performance of any of the annuity products. ClearView disclaims all liability and is not responsible for any loss or damages incurred as a result of, or in connection with, an investor holding an annuity through WealthSolutions. For further information regarding available annuity products, please speak to your financial adviser and refer to the relevant product disclosure statement.

Changes to the IDPS Guide from 1 July 2016

What are the changes?

1. Replace:

the following term under the section headed 'Terms used in this Guide' on the inside front page of the IDPS Guide:

'Cash Hub refers to the cash account which is used as a hub to maintain liquidity in your account.'

With:

'Cash Hub refers to the cash account which is used as a hub to maintain liquidity in your account. **It is used to receive contributions, buy and sell investments, pay fees, charges, taxes and withdrawals, fund an annuity, and receive income from your investments.**'

2. Replace:

the following paragraph under the section headed 'Benefits of investing with WealthSolutions', sub heading 'Online reporting' on page 5 of the IDPS Guide:

'Comprehensive reporting is available online to you and your financial adviser. This reporting provides you and your financial adviser with easy access to:

- the current valuation of your overall portfolio;
- a list of transactions for each of your investments and cash holdings;
- the proportion of your investments held in key asset classes; and
- consolidated investment reporting across a family group (eg family trusts, SMSFs, other individuals and tax structures).'

With:

'Comprehensive reporting is available online to you and your financial adviser. This reporting provides you and your financial adviser with easy access to:

- the current valuation of your overall portfolio;
- a list of transactions for each of your investments and cash holdings;
- the proportion of your investments held in key asset classes; and
- consolidated investment reporting across a family group (eg family trusts, SMSFs, other individuals and tax structures) **and any annuities purchased via the WealthSolutions platform (for further information on available annuities, speak to your financial adviser and refer to the relevant product disclosure statement).**

3. Replace:

the following paragraph under the section headed 'How we invest your money', sub heading 'Cash Hub' on page 9 of the IDPS Guide:

'Your Cash Hub forms the central transaction hub of your WealthSolutions account and is used to:

- receive contributions;
- buy and sell investments;
- pay fees, charges and taxes;
- pay withdrawals; and
- receive income from your investments.'

With:

'Your Cash Hub forms the central transaction hub of your WealthSolutions account and is used to:

- receive contributions;
- buy and sell investments;
- pay fees, charges and taxes;
- pay withdrawals **and fund an annuity**; and
- receive income from your investments.'

Need more information?

Please speak to your financial adviser or contact WealthSolutions Service and Support Centre on 1800 023 549.

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