



ClearView **WealthSolutions**

Superannuation and Retirement Income

Annual Report 30 June 2016

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1 Introduction

ClearView Life Nominees Pty Limited as trustee for the ClearView Retirement Plan (ClearView Plan) is pleased to present you with the Annual Report for the 2015/2016 financial year. In this report ClearView Life Nominees Pty Limited is referred to as 'we', 'us', 'our' or 'the trustee'.

As at 30 June 2016, the ClearView Plan had three sub-plans (and included the following products):

1. 'ClearView sub-plan':

- ClearView WealthFoundations Super and Pension (USI: CVW0001AU);
- ClearView LifeSolutions Super (USI: NRM0043AU); and
- ClearView LifeSolutions Super Rollover (USI: NRM0043AU).

2. 'ClearView traditional sub-plan':

- ClearView Superannuation and Roll-overs (USI: NRM0041AU); and
- ClearView Pension Plan (USI: NRM0042AU);

3. 'ClearView WealthSolutions sub-plan':

- **ClearView WealthSolutions Superannuation (USI: 45 828 721 007 001); and**
- **ClearView WealthSolutions Retirement Income (USI: 45 828 721 007 001).**

Throughout this report ClearView WealthSolutions Superannuation and ClearView WealthSolutions Retirement Income are referred to as WealthSolutions.

Changes were made to the above sub-plans in September 2014. These were to introduce the ClearView traditional sub-plan and transference of ClearView Pension Plan and ClearView Superannuation and Roll-overs into that sub-plan, as well as to introduce ClearView WealthFoundations Super and Pension into the ClearView sub-plan. Information prior to this date relate to the previous sub-plan structure.

The assets of each sub-plan are segregated and separately managed by the trustee, such that there is no cross-subsidisation between the three sub-plans.

We have prepared three separate Annual Reports, one for each sub-plan. **This is the ClearView WealthSolutions sub-plan Annual Report.**

The ClearView Plan is governed by a Trust Deed dated 19 January 1989 (as amended). A copy of the Trust Deed is available on request.

The trustee has taken out indemnity insurance.

ClearView Financial Management Limited (CFML) ABN 99 067 544 549 has been appointed the Administrator of WealthSolutions. Avanteos Investments Limited (AIL) ABN 20 096 259 979 AFSL 245531 has been appointed as the principal Custodian, and through CFML, as Administrator of certain functions within WealthSolutions. We pay AIL for providing these services and this does not result in any additional cost to you. AIL is ultimately a subsidiary of Commonwealth Bank of Australia ABN 48 123 123 124. Commonwealth Bank of

Australia and its subsidiaries do not guarantee the performance of WealthSolutions, or the repayment of capital by AIL. Investments in WealthSolutions are not deposits or other liabilities of Commonwealth Bank of Australia or its subsidiaries, and are investment-type products subject to investment risk including possible delays in repayment and loss of income and capital invested.

The information provided in the Annual Report is general information only and does not take account of your personal objectives, financial situation or needs (your 'personal circumstances'). You should consider the appropriateness of the information in this Annual Report having regard to your personal circumstances and you should obtain tailored financial advice before acting on the information in this Annual Report.

Further information is available by calling us on **1800 023 549**. Alternatively, you may wish to visit our website at **www.clearview.com.au**.

2 Investment Information

Investment strategies and objectives

As Trustee, we formulate and give effect to investment strategies and objectives for this sub-plan.

In accordance with our obligations, we review these strategies and applicable limits on a regular basis.

We have placed diversification limits on some asset classes and investment options within WealthSolutions. We monitor member portfolios to ensure a level of investment diversification is maintained that is consistent with these limits. The current limits are disclosed on the Investment List.

Your financial adviser will work with you to implement an investment strategy that you determine suits your individual goals and objectives.

WealthSolutions provides you with access to:

- more than 250 managed funds for both your superannuation and pension investments. These managed funds span a wide range of asset classes including Australian and global equities, listed property, fixed interest and cash. Many of these are wholesale funds not generally available to retail investors;
- all listed securities in the S&P/ASX 300;
- additional listed securities as approved by us;
- a range of term deposits giving you a wide choice of providers and rates; and
- access to annuities for consolidating reporting (from 1 July 2016).

Your financial adviser will provide you with an up-to-date Investment List on request without charge or you can access the list at: www.clearview.com.au.

WealthSolutions offers two investment approaches to help you meet your investment objectives.

You can either:

1. select one of the Investment Portfolio Service (IPS) Models – a range of investment portfolios that are managed on an ongoing basis by a team of investment specialists; or
2. select your own discretionary investments – you and your financial adviser can customise your investment portfolio.

Regardless of which approach you select, you should review the relevant disclosure documents for the investment option/s and consider whether they meet your needs and are in line with your overall risk profile and investment goals. Your financial adviser will provide you with a copy of the relevant disclosure documents.

Investments within the sub-plan

As at 30 June 2016, the enterprises that had holdings with a value in excess of 5% of the total assets of the sub-plan were:

- Commonwealth Bank Ltd
- ClearView Financial Management Ltd
- Magellan Asset Management Ltd
- Platinum Asset Management Ltd
- Vanguard Investments Australia Ltd

The above holdings may be made up of several investments including cash deposits, term deposits and listed securities.

In addition to the above, as at 30 June 2016, the Trustee held more than 5% of the total assets of the sub-plan in the following investments:

- CFML Cash Fund (NRM0026AU)
- CFML Schroder Equity Opportunities Fund (NRM0028AU)
- CFML Fixed Interest Fund (NRM0030AU)
- CFML Colonial Infrastructure Fund (NRM0036AU)
- CFML RARE Emerging Markets Fund (NRM0038AU)

Investment Fund Managers

For a full list of the investment managers and investments refer to the Investments list available at www.clearview.com.au.

Allocation of earnings into members' accounts

Income or interest received from each underlying investment within WealthSolutions will be allocated to your account in proportion to your holding in that investment.

Other important information

Neither we nor our related entities, guarantee your investments or the returns on any of your selected investments.

If you or your financial adviser do not make an investment selection funds will be held in the Cash Hub. The Cash Hub invests into cash deposits with Authorised Deposit-Taking Institutions. Note however that this is not a default investment option.

The Trustee does not, and does not intend to offer financial derivatives on the Investment List for direct investment. The managed funds and listed securities offered may use or be exposed to derivatives such as futures, options, forward currency contracts and swaps. In such cases this information will be included in the underlying investment manager's disclosure document which members receive prior to investing.

3 IPS Models

We have designed a range of investment portfolios called Investment Portfolio Service (IPS) Models. These portfolios are managed on an ongoing basis by a team of investment specialists. Each investment portfolio aligns with one of the five risk profiles shown below. Each portfolio is designed to meet the investment objectives of a particular risk profile, e.g. a 50% defensive, 50% growth investor. The investment team achieve this by blending investment managers, asset allocations and investment styles.

Once selected, each component of an IPS model is regularly monitored and evaluated on a number of criteria, including their ongoing performance to ensure that they continue to meet the selection standards. If changes need to be made to the underlying investments or to the asset allocations, they will be implemented by our investment experts on your behalf.

Risk Profile	30% Growth; 70% Defensive	50% Growth; 50% Defensive	70% Growth; 30% Defensive	85% Growth; 15% Defensive	100% Growth; 0% Defensive
Product summary	A portfolio of actively managed assets designed to achieve stable returns over the short to medium term.	A portfolio of actively managed assets designed to achieve moderate returns over the medium term.	A portfolio of actively managed assets designed to achieve high returns over the long term.	A portfolio of actively managed assets designed to achieve significant returns over the long term.	A portfolio of actively managed assets designed to achieve significant returns over the long term.
Investor profile	For investors who regard security and stability as more important than the level of returns.	For investors who seek capital growth and are willing to accept some volatility.	For investors who desire the potential for higher returns and are comfortable with higher risks.	For investors who seek to maximise their return and are prepared to accept a higher level of risk on their investment.	For investors who seek to maximise their return and are prepared to accept a significant level of risk on their investment.
Investment return objective	To earn relatively stable returns over the short to medium term.	To earn moderate returns over the medium term.	To earn relatively high returns over the long term.	To earn significant returns over the long term.	To earn significant returns over the long term.
Minimum suggested investment time frame	3 years	4 years	5 years	7 years	9 years
Standard risk measure ¹	2 / Low	3-4 / Low to Medium - Medium	5 / Medium to High	6 / High	6 / High
Growth assets					
Target (neutral) asset allocation	30%	50%	70%	85%	100%
Strategic asset allocation range	20-40%	40-60%	60-80%	80-100%	N/A
Defensive assets					
Target (neutral) asset allocation	70%	50%	30%	15%	0%
Strategic asset allocation range	60-80%	40-60%	20-40%	0-20%	N/A
Models Investment performance ²					
IPS Dynamic	3.43%	3.48%	3.59%	4.22%	-
IPS Strategic	-	2.74%	3.57%	3.57%	5.49%
IPS Enhanced Index	3.75%	3.28%	3.46%	3.37%	N/A

1 For more information refer to the 'How is risk measured?' section of the ClearView WealthSolutions Superannuation and Retirement Income Additional Information Brochure.

2 Investment performance provided is 1 year return for the financial year ending 30 June 2016. Please note past performance is not an indication of future performance.

All investments for the IPS Models will be selected from the Investment List which is available at www.clearview.com.au.

Investment performance information

For information about your investment option performance, refer to your Member Benefit Statement. Your Member Benefit Statement shows the specific investment options your WealthSolutions account was invested in as at 30 June 2016 and their performance. It is important to note that past performance should not be taken as an indication of future performance.

4 Financial Statements

The financial information included in this section relates to the WealthSolutions sub-plan and is not a reflection of the performance of individual member's accounts. Information regarding your individual portfolio and the associated performance can be found in your Member Benefit Statement.

Please note these financial statements are an abridged version of the financial statements of the ClearView Plan. If you would like a full copy of the financial statements, please contact us.

WealthSolutions Sub-Plan Operating Statement

For the year ended 30 June 2016

	2016 \$'000	2015 \$'000
Investment income		
Interest income	1,254	1,475
Dividends	846	931
Distributions	33,360	32,495
Changes in net market value of investments	(18,426)	(716)
Total investment income	17,035	34,185
Contributions revenue		
Employer contributions	4,278	2,679
Member contributions	32,789	26,550
Spouse contributions	471	222
Transfers from other funds	149,927	146,789
Government co-contributions	25	16
Total contribution revenue	187,490	176,256
Other income	204	209
Total revenue	204,729	210,650
Expenses		
Administration fees	5,642	4,250
Total expenses	5,642	4,250
Benefits accrued as a result of operation before income tax	199,088	206,400
Income tax expense / (benefit)	841	(222)
Benefits accrued as a result of operation after income tax	198,247	206,622

WealthSolutions Sub-Plan Statement of Financial Position

As at 30 June 2016

	2016 \$'000	2015 \$'000
Assets		
Cash and cash equivalents	34,981	29,697
Investments	541,118	421,231
Receivables	31,474	31,099
Income tax receivable	-	256
Total assets	607,573	482,283
Liabilities		
Payables	846	2,300
Income tax payable	501	-
Deferred tax liability	649	828
Total liabilities	1,995	3,128
Net assets available to pay benefits	605,578	479,155
Represented by:		
Liability for accrued benefits	605,578	479,155

WealthSolutions Sub-Plan Statement of Cash Flows

For the year ended 30 June 2016

	2016 \$'000	2015 \$'000
Cash flows from operating activities		
Contributions received		
Employers	4,278	2,679
Members	32,789	26,793
Spouse	471	222
Transfer from other funds	148,455	145,114
Government co-contributions	25	16
Interest received	1,253	1,471
Dividends received	846	931
Distributions received	33,617	11,909
Other income received	204	209
Benefit payments	(42,147)	(27,313)
Transfer to other funds	(29,676)	(43,415)
Other general administration expenses paid	(5,563)	(4,124)
Income tax received/(paid)	(263)	166
Net cash inflow from operating activities	144,290	114,658
Cash flows from investing activities		
Proceeds from sales of investments	170,761	132,917
Purchases of investments	(309,767)	(237,352)
Net cash outflow from investing activities	(139,006)	(104,434)
Net increase/(decrease) in cash and cash equivalents	5,284	10,224
Cash and cash equivalents at the beginning of the financial year	29,697	19,473
Cash and cash equivalents at the end of the financial year	34,981	29,697

The cash balances include cash on hand and deposits at call which are custodially held and managed by AIL.

5 Legislative Update

The information contained in this section is general information only and you should assess whether it is appropriate for you. Please note the information in this section is current as at 21 October 2016.

Qualifying Recognised Overseas Pension Scheme (QROPS) status

On 6 April 2015, significant changes were made to the compliance requirements for Australian superannuation funds to be recognised as Qualifying Recognised Overseas Pension Schemes (QROPS). The new rules imposed by Her Majesty's Revenue and Customs Service (HMRC, the UK department that regulates QROPS) conflict with current Australian conditions of release.

As a result, the ClearView Retirement Plan (which WealthSolutions is part of) is not accepting any transfers of UK pension money.

Concessional and non-concessional contributions cap

The concessional and non-concessional caps for the 2016/17 financial year are outlined in the following table.

Type of contribution	Cap for 2016/17
Concessional Contributions	\$30,000
Concessional Contributions – higher cap	\$35,000 (where 50 or over in 2016/17 year)
Non-concessional Contributions	\$180,000
Non-concessional Contributions – bring-forward option ¹	\$540,000

¹ The bring-forward option is available where the person is 64 or less at 1 July in the year of contribution. This is the maximum contribution amount over a 3 year period.

Minimum pension payments

The minimum pension percentages have remained constant for the 2016/17 year as follows:

Age at start of pension or 1 July	Standard % for 2016/17
under 65	4%
65 – 74	5%
75 – 79	6%
80 – 84	7%
85 – 89	9%
90 – 94	11%
95 plus	14%

Superannuation Guarantee rate increasing to 12%

The below table shows the increases in the Superannuation Guarantee rate for each financial year.

Financial year	Superannuation Guarantee rate
2016/17	9.50%
2017/18	9.50%
2018/19	9.50%
2019/20	9.50%
2020/21	9.50%
2021/22	10.0%
2022/23	10.5%
2023/24	11.0%
2024/25	11.5%
2025/26	12.0%

Superannuation reforms announced in the 2016/17 Federal Budget

On 3 May 2016, a range of superannuation changes were announced in the 2016/17 Federal Budget. These changes are proposed to commence from 1 July 2017, however the announcements outlined below are not yet law and are subject to change.

Non-concessional (after tax) contributions

Under current rules, an annual cap of \$180,000 (or up to \$540,000 for those under 65) applies to non-concessional contributions (e.g. personal superannuation contributions made from after-tax income and your own savings).

From 1 July 2017, a reduced non-concessional cap of \$100,000 per year will apply with the ability to bring forward future year contributions still available for those under 65.

Non-concessional contributions will not be allowed if your superannuation balance exceeds \$1.6 million. Any excess contributions over these limits will need to be refunded or a penalty tax rate of 47% plus Medicare Levy may apply.

Concessional (before-tax) contributions

From 1 July 2017, the concessional contributions cap will reduce from \$30,000 to \$25,000 per year for everyone. There will no longer be a higher cap for those 50 and over. Examples of concessional contributions include Superannuation Guarantee contributions, tax deductible contributions and those made with pre-tax income such as salary sacrifice contributions.

Commencing from 1 July 2018, if your superannuation balance is less than \$500,000, you will have the ability to carry forward any unused concessional contribution cap over a rolling five year period. This means that any unused concessional cap accrued from 1 July 2018 can be utilised in future years which could greatly assist those who have been out of the workforce and now wish to increase superannuation contributions for their retirement or those with a spike in taxable income.

Currently, if you earn over \$300,000 per year (taxable income plus non-excessive concessional contributions), you are required to pay a total tax of 30% on concessional contributions. This income threshold will reduce to \$250,000 from 1 July 2017 resulting in more high income earners being required to pay the 30% rate.

Restrictions lifted on who can claim superannuation tax deduction

From 1 July 2017, there will be no employment restriction placed on who can claim a tax deduction for personal superannuation contributions (known as concessional contributions). Under current law, you can only claim a tax deduction for your personal contributions if you are self-employed or earn less than 10% of your total income from employment as an employee.

\$1.6 million superannuation to pension transfer limit

From 1 July 2017, a cap of \$1.6 million will be placed on the amount of superannuation that you can transfer to a superannuation pension (e.g. account based pension) where there is no tax on the earnings. The balance of your superannuation will be required to remain in an accumulation account where earnings are taxed at a maximum of 15% or must be withdrawn.

If you already own a superannuation pension with a balance greater than \$1.6 million, you will be required to withdraw or transfer the excess amount back to superannuation by 1 July 2017.

Transition to retirement pension changes

A Transition to Retirement (TTR) pension can be commenced with preserved superannuation funds once you reach preservation age even if you are still working. From 1 July 2017, the current tax exemption on earnings generated from a TTR pension will be removed. Instead, the tax rate on earnings will be 15%.

The tax treatment of income payments received from a TTR pension will not change (e.g. tax free income for those 60 and over).

Changes to spouse contributions

A tax offset is currently available if you contribute to superannuation on behalf of your spouse provided your spouse's annual income is less than \$13,800. This income threshold is proposed to increase to \$40,000 allowing many more people to benefit from this tax concession. The maximum tax offset of \$540 per year will be available where the spouse's income is less than \$37,000 p.a.

Superannuation tax offset available for low income earners

A Low Income Superannuation Tax Offset will apply from 1 July 2017 which will replace the existing Low Income Superannuation Contribution which is to cease at this time.

This tax offset will be used to reduce the contributions tax on concessional contributions (up to \$500) and is available if your adjusted taxable income is less than \$37,000.

Additional death benefit payment abolished

From 1 July 2017, the anti-detriment provisions will be abolished so the additional payment that is available for death benefits paid as a lump sum to eligible beneficiaries will no longer be paid.

6 Product Updates

New Product Disclosure Statement and associated documents issued

On 1 October 2015, new disclosure documents were issued including a Product Disclosure Statement, Additional Information Brochure, Investment List and IPS Models Brochures. More information on the changes is available from your financial adviser, online at www.clearview.com.au or by calling us on **1800 023 549**.

Updated fees and charges

1. Administration fee changes

From 1 October 2015 new Administration Fee rates applied to all accounts. We changed the fee cap so you now pay no fees on your account balance (or fee aggregated family group balance) above \$1 million (previously \$3 million). We also removed the monthly minimum on the Administration Fee (previously \$10 per month).

The old Administration Fee tiers before 1 October 2015 were:

Account balance	Existing administration fee
First \$100k	0.85%
\$100k - \$250k	0.70%
\$250k - \$500k	0.40%
\$500k - \$1mil	0.20%
\$1mil - \$3mil	0.10%
Above \$3mil	Nil

The new Administration Fee tiers from 1 October 2015 are:

Account balance	New administration fee
First \$250k	0.65%
\$250k - \$500k	0.50%
\$500k - \$750k	0.25%
\$750k - \$1mil	0.20%
Above \$1mil	Nil

2. Changes to fees for accounts linked to an IPS Model

As part of a pricing review and enhancements to our Investment Portfolio Service (IPS) we removed the Administration Fee Discount (previously up to 50% of the Administration Fee). The Investment Fee (also referred to as the Investment Portfolio Service Fee) changed from a flat fee of 0.10% to a tiered fee of up to 0.15%, providing more flexibility to cap fees for larger IPS Model investments. This Investment Fee only applies to the portion of your portfolio linked to an IPS Model and enables us, in conjunction with your financial adviser, to actively monitor and manage your IPS Model investments.

The Investment Fee may vary depending on the IPS Model. Information about fees, how each IPS Model is invested and which members it may be suitable for can be found in the relevant IPS Models Brochure on our website or from your financial adviser.

3. Adviser, dealer and other service fees

From 1 October 2015, we introduced some enhanced options around the way fees can be structured to allow you and your financial adviser more flexibility when you negotiate the fees on your account. Details are shown below.

Flexibility in upfront and ongoing Adviser Service Fees

With your financial adviser you have the option to structure these fees as a percentage and/or a dollar based fee to align with the financial advice service(s) being provided to you. After 1 October 2015 there was no cap on the fee. Any changes to your Adviser Service Fees must be agreed by both you and your financial adviser and provided to us in writing.

Dealer Service Fee introduction

To provide further flexibility we now offer an Ongoing Dealer Service Fee which can be structured as a percentage or dollar based fee or a combination of both. This fee, which must be agreed between you and your financial adviser, is paid to your financial adviser's dealer group for the services they provide to assist your financial adviser in delivering their services to you. There is no cap on this fee and any changes must be agreed by both you and your financial adviser and provided to us in writing.

Service Fee introduction

ClearView strongly recommends that all clients investing in WealthSolutions appoint an authorised financial adviser due to the complex nature of the product. As well as providing any agreed ongoing service, your financial adviser provides all investment instructions and corporate action responses to us via our online adviser portal.

If you choose to remove your financial adviser nomination and do not appoint a new authorised financial adviser we may provide you with limited functionality by providing access to the WealthSolutions (non-advised) service. At this point a Service Fee of \$205 (inclusive of GST and RITC) per annum will apply and be deducted from your Cash Hub on a monthly basis.

You can choose to appoint a new authorised financial adviser at any time at which point the Service Fee will be removed and any Adviser and/or Dealer Service Fees you have agreed with your new financial adviser will commence.

Updates to the Investment Portfolio Service (IPS) Models

To enable the IPS Models to better fit your financial strategy we updated the way each model interacts with other investments in your account and enhanced the model options. The key changes from 1 October 2015 were:

- IPS Model name changes and underlying investment allocation changes
- Removal of the Cash Hub from the IPS Model allocations
- Regular IPS Model rebalance review at least quarterly

Regular sell functionality enhancement

The regular sell functionality allows you, with the assistance of your financial adviser, to determine the minimum level for your Cash Hub and which underlying investments will be sold to top it up including the ability to nominate IPS Model investments.

Update reversionary nominations without restarting pension

From 1 October 2015, Retirement Income members can add, amend or remove reversionary beneficiary nominations without changing their Centrelink Income Test status. This will not result in a change of account.

Website update

On 1 July 2016, a website update for WealthSolutions Superannuation and Retirement Income was issued. As the enhancements made at this time do not relate to the period of this Annual Report, these changes are not shown in this section. More information on the changes is available from your financial adviser, online at www.clearview.com.au or by calling us on **1800 023 549**.

7 Important Information

If you have a complaint

At ClearView, we're never satisfied when it comes to doing better and our customers are very important to us. If something goes wrong, we're determined to make it right again. Should you be dissatisfied with our product or service, please speak to your financial adviser in the first instance or write to us at the following address:

Complaints Manager
ClearView WealthSolutions
Locked Bag 3460
GPO Melbourne VIC 3001

You can also call us on **1800 023 549** or email us on **complaints@clearviewwealthsolutions.com.au**.

We will address your complaint within 45 days of receipt or if we are unable to provide you a final response by this time we will inform you of the reasons for the delay and may request a further 45 days to provide you with a final response.

If you are not satisfied with our response, you may refer it to the Superannuation Complaints Tribunal (SCT) an external complaints handling service. SCT may be contacted using the following details:

The Manager
Superannuation Complaints Tribunal
Locked Bag 3060
Melbourne VIC 3001
1300 780 808
info@sct.gov.au

For more information, contact your financial adviser or call us on **1800 023 549**.

Cyber fraud

Cybercrime is an issue which continues to impact the lives of many Australians. It involves the use of internet and digital technology to obtain fraudulent access to your information, perform identity theft and steal money.

Due to the ever changing IT environment, cybercriminals continue to evolve and often have powerful tools and techniques to undertake their attacks. As a result, there is an increased risk that weaknesses in technology, processes and people, may be used by cybercriminals to perform fraud.

The best tool however is prevention so, if at any time you suspect you are falling victim to a cybercriminal, please inform us or your financial adviser as soon as possible.

Transfers to the Eligible Rollover Fund (ERF)

Your account balance may be transferred to another superannuation fund, called an ERF if we are unable to contact you or we otherwise determine that you have become a lost member. That is, we have written to you at least once and had this correspondence returned unclaimed or you do not have a financial adviser appointed to your account.

We will notify you of the transfer, to an ERF, at your last known address.

The ERF that we have selected and their contact details are:

SuperTrace Eligible Rollover Fund
ABN 73 703 878 235
Locked Bag 5429
Parramatta NSW 2124
Freecall **1300 788 750**

Being transferred to the ERF will affect your superannuation benefits:

- you will cease to be a member of WealthSolutions;
- your investments and fees will change;
- you will no longer receive reports from WealthSolutions;
- any rights against us in relation to your benefit will cease; and
- the ERF does not accept ongoing contributions. However, it will accept further rollovers for you from other superannuation funds.

You can contact the ERF to obtain a copy of its PDS to obtain further information about the fund, including the:

- governing rules
- fees structure, and
- investment strategy.

If you are a lost member we may be required to pay the balance to the ATO in certain circumstances.

Privacy and your personal information

We are committed to handling your personal information and sensitive information in a secure manner and in accordance with the Privacy Act 1988 (Cth). For a copy of our Information Handling Policy, please visit **www.clearview.com.au**.

Temporary residents

If you are a temporary Australian resident, you can only receive a superannuation benefit in limited circumstances. If you have not requested a Departing Australia Superannuation Payment (DASP) benefit within six months of the latter of your temporary visa expiring and you leaving the country we are required to pay your unclaimed superannuation account balance to the ATO.

In these circumstances you will no longer be a member of the ClearView Plan. You can claim the unclaimed superannuation transferred to the ATO by making an application to the Commissioner of Taxation.

We rely on ASIC relief to the effect that we are not obliged to meet certain disclosure requirements, including to notify or give an exit statement to a non-resident in circumstances where we pay unclaimed superannuation to the Commissioner of Taxation. More information is available at **www.ato.gov.au/individuals**.

Please speak to your financial adviser about the tax that may apply to your superannuation benefits and for further information.

ClearView WealthSolutions
Locked Bag 3460
GPO Melbourne VIC 3001
1800 023 549
Email: service@clearviewwealthsolutions.com.au

www.clearview.com.au